BANK BORROWING BY-LAW

BY-LAW NO. THREE

BE IT ENACTED AS A BY-LAW OF THE CORPORATION AS FOLLOWS:

The Directors of the Corporation are hereby authorized from time to time

(a) to borrow money upon the credit of the Corporation in such amounts and on such terms as may be deemed expedient by obtaining loans or advances or by way of overdraft or otherwise;

(b) to issue debentures or other securities of the Corporation;

(c) to pledge or sell such debentures or other securities for such sums and at such prices as may be deemed expedient;

(d) to mortgage, hypothecate, charge or pledge, or give security in any manner whatever upon, all or any of the property, real and personal, immovable and moveable, undertaking and rights of the Corporation, present and future, to secure any debentures or other securities of the Corporation, present or future, or any money borrowed or to be borrowed or any obligation or liability of the Corporation, present or future.

(e) to delegate to such officer(s) or Director(s) of the Corporation as regards any party acting on the faith thereof, until a copy, certified by the Secretary of the Corporation under the Corporation's seal, of a By-law repealing or replacing this By-law shall have been received by such party and duly acknowledged in writing.

ADOPTED by the Directors and APPROVED by the members on November 3, 1975.

[Signatures]

President

Secretary